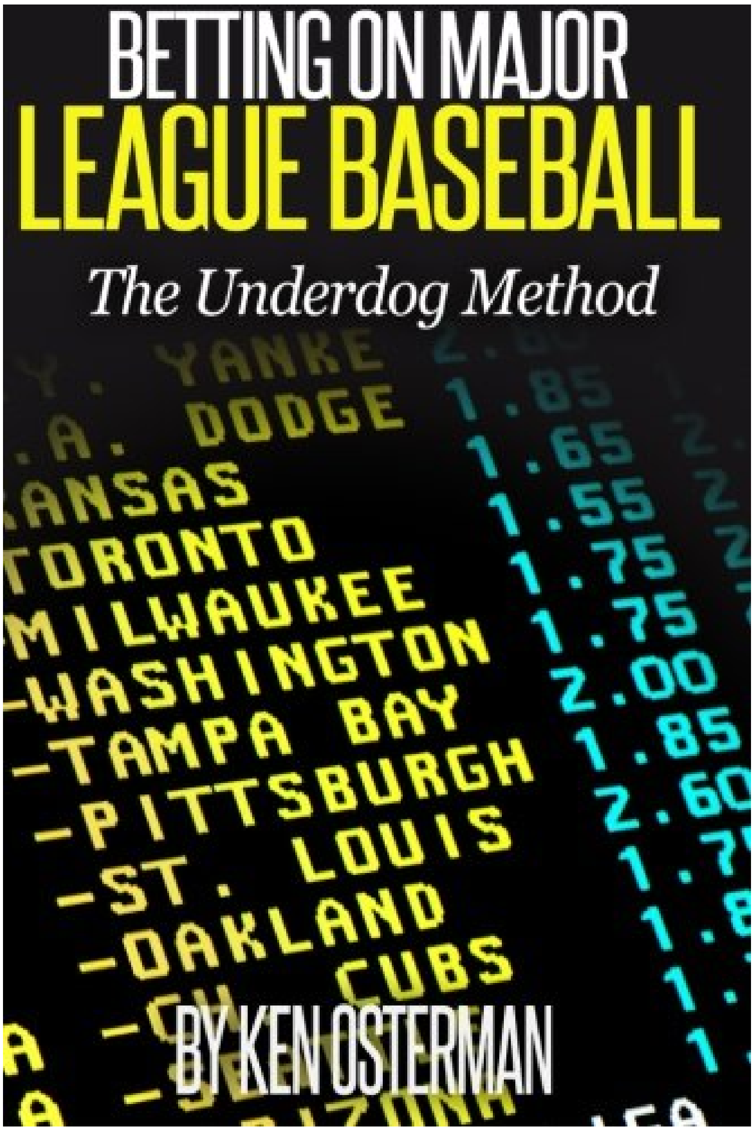
Betting on Major League Baseball The Underdog Method

Ken Osterman



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Ken Osterman : Betting on Major League Baseball The Underdog Method before purchasing it in order to gage whether or not it would be worth my time, and all praised Betting on Major League Baseball The Underdog Method:

3 of 3 people found the following review helpful. looks like he was pretty fortunate in missing some bad bets ...By TimPThis system doesn't seem to work. I modeled the 2015 season and betting $100 each bet would have lost $5,500 by the end of the season.In the book he goes through all his bets for one "typical" day. In that day he goes 4-3 for a $155 profit. In my sim, the same day would have yielded either a 2-3 record for a $48 profit, or a loss of $150,

depending on line moves during the day. The difference is due to the historical data available for money lines. Osterman quotes Vegas Station lines, but I couldn't find a way to verify those lines, and they were often different from the historical ML data available online. The differences were minor, but were enough to turn a number of "no play"s into bets, and those bets usually lost. I don't know if he used only opening or only closing lines, or just whatever the line was when he walked in that day, but it looks like he was pretty fortunate in missing some bets that were "automatic" according to his system that turned out to be losers.This is why I say the system "seems" to be a loser. It's difficult to easily sim because it often determines that the underdog is actually the favorite, and when that happens, if Vegas is giving them an overlay you bet on them. But MLs are often close to even, and can move from positive to negative, and back again. When this happens, you'll often be betting on a moderate underdog (according to the sports book) at close to even odds.Once you think about the system, it's difficult to see how it could be a winner. It basically looks at run differential over the past five games and tries to find a "hot" team that is undervalued by Vegas. It ignores pitchers and home-field advantage. So if the Phillies win big one game then lose the next four by a run each, they'll have a positive RD. On the other hand, if the Dodgers lose one game badly, and win four close games, they could have a negative RD despite going 4-1. Now if the Phillies are traveling to LA to face Kershaw, and according to this system PHI are the 'actual' favorites, this is going to be an automatic bet for the Phllies, since LA will be favorites according to Vegas, This effect is probably worse with two teams that are close in talent, where the pitching match-up will be a huge determiner on the money line but is ignored by the system. Obviously you could do an eye test and hold off on those bets, but if you're simulating a betting model all you can do is follow the formula.At any rate, it's hard to see how a system that simmed a $5500 loss (probably 50% of your bankroll) could be a consistent winner without significant reworking.1 of 1 people found the following review helpful. Interesting idea but with major flaws.By AnthonyI'll just echo the other review. This method has little practical chance of being a true winner. The reason is pretty simple. There are no allowances for starting pitching or home field. Going by this method every single time a top stud pitcher starts, you will be playing the other side. Constantly taking on the best pitchers in the game would not seem to be the best route despite the good odds. I played this system for real (using small token bets) for the first 25 days of the season, and it's record was 37-54 with a net loss of 8.7 units. While you are betting underdogs, and don't need a 50% win rate, this is still a pretty significant loss. A relatively small sample size but not a good result. The basic idea of using the last five games to identify undervalued teams seems to have some merit and could possibly be used with other handicapping techniques but as a stand-alone system, I don't believe it will work.0 of 0 people found the following review helpful. Good people to do business withBy Customermerchandise was as advertised and delivered promptly. Good people to do business with. Thanks

The essence of any good baseball handicapping system is to find games to bet on that will result in long-term profits. In other words, finding overlays. The Underdog Method uses an approach to not only find these good bets, but does so by creating a money line that can be compared to the one offered by sports books. Author and sports gambler, Ken Osterman, explains this system in an easy-to-understand way, and then uses an entire day of baseball games as examples. Each game is handicapped per the rules of the Underdog Method, and then a betting line is created. This line is compared to a specific sports book's money line. It is then decided, based upon specific rules, whether a good bet exists or not. Although demonstrating the effectiveness of any betting system is limited in a book, the approach to Major League Baseball betting using the Underdog System is significantly different than the simple angles and methods seen elsewhere. The results using The Underdog Method, for the 2015 playoffs were impressive. All games were handicapped, both the American and National League games as well as the World Series. The Results: There were a total of 26 bets There was an average price of +141.9 for all 26 wagers 13 wins and 13 losses Return on flat bet wagering was 19.81%